



South Shore
Regional Centre for Education

To: Members of the SSRCE CUPE Pension Plan

From: Wade Tattrie, CPA, CA
Director of Finance, SSRCE

Date: March 26, 2019

Re: **Postponement of Vote - South Shore Regional Centre for Education CUPE Pension Plan considering joining the Nova Scotia Public Service Superannuation Plan**

On December 12, 2018 a memo was sent to all active, retired and deferred members of the SSRCE CUPE Pension Plan indicating there would be a vote in the future of all members to determine if there was enough interest in merging this pension plan with the Nova Scotia Public Service Superannuation Plan. The vote had originally been planned for mid to late February 2019.

Please note however, that this vote of the entire pension plan memberships, is being postponed until at least the fall of 2019. Members will be notified, if and when a new date for this vote is scheduled.

The decision for this postponement was not made lightly. SSRCE senior team members made this decision after much discussion. There were several factors in this decision including;

- Discussions with representatives of one union group that belong to the SSRCE Support Staff Pension Plan.
- Delays in the process moved us into a time period when SSRCE Financial and Human Resources staff had to focus on 19/20 budget and NSTU staffing issues.
- The delay will allow SSRCE to provide more examples for membership to review and make a more informed decision. These examples will be posted to the SSRCE website during the first week of April, under "About Us" and then "Financial Information". I will also provide some additional commentary with these examples.
- The delay would give various union representatives more time to review the information and make more informed decisions.
- The delay will allow SSRCE to assess any new NS Pension legislation changes that may be announced.

Thank you for your interest in this matter, and as mentioned previously, if or when this vote is rescheduled – members will be notified in advance.